

## Business Finance Proposal Form



|                    |                                  |
|--------------------|----------------------------------|
| Funding Circle Rep | Chandler Jones - 02038302264     |
| Email              | chandler.jones@fundingcircle.com |
| Date               | 28 June 2024                     |

### Business

|  |   |
|--|---|
| Company Name                             | PLEASANT POINT LIMITED  |
| Trading/Registered Address               | Tythenhanger House, Coursers Road, Colney Heath, St Albans, AL4 0PG |
| Registration number                      | 07457810  |
| Is the entity part of a group structure? | n/a   |
| Date incorporated                        | 02 December 2010  |
| Summary of Business Activities           |   |
| Website                                  | -   |

### Current Position (per last filed accounts)

|   |          |
|---|----------|
| Annual Turnover   | £185,999 |
| Profit/Loss   | -£15,000 |
| Shareholder Funds   | £24,421  |
| Overdraft Limit   | n/a      |
| Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) | n/a      |

### Proposed Finance

|                 |  |
|-----------------|--|
| Amount and Term | Boutique house shares  |
| Date Required   | ASAP   |
| Purpose of loan | <p>They are a boutique house share business who are looking for funding to upgrade 5 rooms.</p> <p>Five rooms are coming to the end of tenancy/rental and they want to use this opportunity to upgrade the rooms but they need funding to allow them to upgrade all rooms at the same time. The work will be cosmetic and no major works will be going on.</p> <p>In order to complete these works they need £40,000.</p> <p>They will increase in rental value by 60-80% meaning a huge increase in income once they are rented.</p> <p>The ROI is an extra £1,200 a month from the extra rent on these five rooms.</p> |

### Director/Shareholders

|  | Applicant 1   | Applicant 2 | Applicant 3 |
|--|---|-------------|-------------|
| Name & Shareholder %                     | Jonathan Barnett  |             |             |
| Home Address:                            | 44 Belmont Lodge, Sterling Court, Mundells, Welwyn Garden City, AL7 1Fx |             |             |
| Previous address (if less than 2 years): | Same as current address   |             |             |
| Homeowner/Tenant:                        | Homeowner   |             |             |
| Value:                                   | £350,000  |             |             |
| Mortgage Balance:                        | £70,000   |             |             |

|                                  |            |  |  |
|----------------------------------|------------|--|--|
| <b>DOB:</b>                      | 03/02/1984 |  |  |
| <b>Phone 1:</b>                  |            |  |  |
| <b>Phone 2:</b>                  |            |  |  |
| <b>Email:</b>                    |            |  |  |
| <b>Consent to Search (Y/N?):</b> | Y          |  |  |

### Primary Contact

Tel: +447590035065 Email: jonbarnett@me.com